Message Text

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PAGE 01 TOKYO 10461 090615Z ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W

-----129735 090630Z/21

P 090611Z JUN 78 FM AMEMBASSY TOKYO TO USDOC WASHDC PRIORITY INFO SECSTATE WASHDC 8639 AMEMBASSY BANGKOK AMEMBASSY MANILA AMEMBASSY SEOUL

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E.O. 11652: NA

AMEMBASSY TAIPEI

TAGS: BEXP, TH, RP, K, JA

SUBJECT: ACTIVITIES CIRCUMVENTING FOOTWEAR OMA'S

REF: USDOC 10507

1. RE PARA 4 OF REFTEL: CONTACTS INFORM US THAT SHINKO SENI EXPORTED ABOUT ONE MILLION PAIRS OF "SURFER" SANDALS DURING THE LAST WINTER SEASON. (THE PERSONS WE SPOKE TO DID NOT KNOW EXACTLY HOW MANY WENT TO THE U.S., BUT WE THINK THAT MOST OF THEM DID.) THESE EXPORTS WERE MADE AT A CONVERSION RATE OF YEN 265 \$1.00. COMPANY OFFICIALS THINK THAT HIGHER PRESENT YEN RATE WILL PROBABLY RULE OUT U.S.-BOUND EXPORTS FOR THE COMING SEASON. SHINKO ALSO TOLD US THAT, FOLLOWING TAIWAN'S SUSPENSION OF "POPSICLE" FOOTWEAR EXPORTS, THEY HAVE BEEN APPROACHED BY SEVERAL U.S. FIRMS AND HAVE MANUFACTURED SAMPLES OF THIS FOOTWEAR FOR THEM. HOWEVER, AGAIN DUE TO THE INCREASED EXPENSE OF JAPANESE GOODS, SHINKO SAID THAT NO ORDERS HAVE BEEN RECEIVED TO DATE.

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2. AFTER MAKING SOME INQUIRIES, IT APPEARS THAT KOWA
CO. IS ONLY A FRONT FOR SHINKO SENI. SEVERAL HUNDRED
PAIRS OF SURFER SANDLES WERE EXPORTED TO THE U.S. LAST
SEASON THROUGH KOWA; APPARENTLY NO POPSICLE-TYPE FOOTWEAR HAS BEEN MANUFACTURED OR EXPORTED BY THIS FIRM.
BOTH KOWA AND SHINKO SAID THAT THEY WERE UNSURE OF WHAT
PROPORTION OF THEIR FOOTWEAR COMPONENTS COME FROM KOREA

AND/OR TAIWAN, SINCE THESE COMPONENTS ARE PURCHASED THROUGH VARIOUS JAPANESE MIDDLEMEN.
(SORRY, THAT IS WHAT THEY SAID.)
WE WERE NOT ABLE TO OBTAIN ANY FURTHER INFO ON KOWA.

3. DATA FOR SHINKO SENI:

- ESTABLISHED: APRIL 1962
- PAID-IN CAPITAL: YEN 38.8 MILLION
- EXECUTIVES: SACHIYUKI OZAWA, PRESIDENT; EIICHI
- SUZUKI, VICE PRESIDENT, HIROSHI UCHIDA,
- MANAGING DIRECTOR
- STOCKHOLDERS: 28
- EMPLOYEES: 50
- REF: DAI-ICHI KANGYO BANK (YOKOYAMACHO BRANCH),
- MITSUBISHI BANK (BAKUROCHO BRANCH)
- BRANCH: OSAKA
- PLANT: YAMANASHI PREFECTURE
- FISCAL YEAR ENDING SALES NET PROFIT

3/76 YEN 1,980 MIL. YEN 9.04 MIL.
 3/77 YEN 2,154 MIL. YEN 12.4 MIL.

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Message Attributes

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